

# Daniel Fehrle

assistant professor

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Kiel University  
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🇩🇪 German

## Education

2016 – 2020	<b>Ph.D. in Economics (Dr. rer. pol.)</b> <i>University of Augsburg   Bavarian Graduate Program in Economics (BGPE)</i>
2013 – 2016	<b>M.Sc. in Economics and Public Policy</b> <i>University of Augsburg</i>
2009 – 2013	<b>B.Sc. in Economics</b> <i>University of Regensburg</i>

## Research Experience

since 2022	<b>Assistant professor</b> <i>Junior Professorship (W1) for Economics, especially Macroeconomics, Kiel University</i>
2023	<b>Visiting researcher</b> <i>Economics and Research Department, Banco de Portugal, Lisbon</i>
2022	<b>Postdoctoral associate</b> <i>Business and Economics Research Unit, Católica-Lisbon</i>
2022	<b>Postdoctoral associate</b> <i>Chair for Public Economics, University of Augsburg</i>
2020 - 2022	<b>Postdoctoral associate</b> <i>Chair of Empirical Macroeconomics, University of Augsburg</i>
2021	<b>Visiting researcher</b> <i>Department of Economics and Business, Universitat Pompeu Fabra, Barcelona</i>
2016 - 2020	<b>Doctoral associate</b> <i>Chair of Empirical Macroeconomics, University of Augsburg</i>
2015	<b>Internship</b> <i>Institute for Employment Research (IAB), Nuremberg</i>
2014 - 2016	<b>Student assistant</b> <i>Chair of Empirical Macroeconomics, University of Augsburg</i>

## Research Interests

Primary:     Macroeconomics  
Secondary:   Housing & Durables, Asset Pricing, Numerical Methods

## Teaching Experience

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- Lectures: Macroeconomics (Bachelor, German), Macroeconomics (Master/PhD, English),  
Structural Macroeconometrics (Master/PhD, English), Financial macro crises (Bachelor, English)
- Seminars: Empirical Macroeconomics (Bachelor, Master), Theoretical Macroeconomics (Bachelor),  
PhD macro reading group (PhD, English)

## Honors & Grants

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2018 - 2020 | Bavarian Graduate Program in Economics Doctoral Student status

## Publications & Working Papers

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### Refereed publications

- Polynomial chaos expansion: Efficient evaluation and estimation of computational models (with Christopher Heiberger and Johannes Huber), Computational Economics, 2025.
- The return on everything and the business cycle in production economies (with Christopher Heiberger), Economic Modelling, 136, July 2024, in press, 2024.
- Hedging Against Inflation: Housing versus Equity, Empirical Economics 65(6), December 2023, pp. 2583-2626, 2023.
- Housing and the Business Cycle Revisited, Journal of Economic Dynamics and Control 99, February 2019, pp. 103-115, 2019.

### Working Papers

- Hone the Neoclassical Lens and Zoom in on Germany's Fiscal Stimulus Program 2008-2009 (with Johannes Huber), 2023.
- A "Marginal" Tale of Two Germanies: Accounting for the Systemic Divide (with Vasilij Konysev), Augsburg Economics Discussion Paper Series No. 347, 2025.
- To converge or not to converge: accounting for the German reunification (with Vasilij Konysev), Augsburg Economics Discussion Paper Series No. 348, 2025.

### Non-refereed publications

- Asset Allocation and the Business Cycle, cumulative Dissertation, Augsburg, Universität Augsburg, 2020.
- Kosten- und Kundenzufriedenheitsanalyse bei Anschlussheilbehandlungen (with Fabian Stehle), Welt der Krankenversicherung, 12, S. 311-313, medhochzwei Verlag Heidelberg, 2013.

## Conferences, Workshops, and Seminars

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2025	29th International Conference of Macroeconomic and International Finance, Rethymno, Crete (planned).
2024	Seminar on Statistics and Econometrics (invited talk), CAU Kiel.
2023	Royal Economic Society and Scottish Economic Society Annual Meeting 2023, Glasgow; 27th International Conference of Macroeconomic and International Finance, Rethymno, Crete; 2023 Annual Meeting of the Association of Southern European Economic Theorists, Lisbon.
2022	Lisbon Macro Club workshop #30; Seminar at the Center of Economics Prosperity (invited talk), Católica Lisbon; 15th Annual Meeting of the Portuguese Economic Journal, Heroísmo, Terceira, Azores; Seminar at the Bank of Portugal (invited talk), Lisbon; Annual Conference of the Verein fuer Socialpolitik 2022, Basel; 14th Real Estate Markets and Capital Markets (ReCapNet) Conference, ZEW Mannheim; Economic Colloquium (invited talk), University Bremen.
2020	29th BGPE Research Workshop, Nuremberg.
2019	TU Munich Research Seminar in Economics (invited talk); 11th Real Estate Markets and Capital Markets (ReCapNet) Conference, ZEW Mannheim; Autumn Forum on the Globalization of Real Estate Markets, Zurich University; 34th Annual Congress of the European Economic Association, Manchester; Volkswirtschaftliche Doktorandenseminar (invited talk), University of Leipzig; 24th spring meeting of young economists, Brussels; 23rd theories and methods in macroeconomics, Nurnberg.
2018	TU Munich Research Seminar in Economics (invited talk); 25th BGPE Research Workshop, Bamberg.
2017	12th Warsaw International Economic Meeting; 23rd BGPE Research Workshop, Wuerzburg.

## Professional activities

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Referee for: Economic Modelling (3x), Journal of Economic Dynamics and Control (2x), Economic Inquiry, Economics Bulletin, Journal of Economic Studies, The Quarterly Review of Economics and Finance.

Juror: Science Prize for dissertations and theses of the Deutsche Bundesbank central office Hamburg, Mecklenburg-Vorpommern und Schleswig-Holstein.

## Skills

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Languages: German (native), English (fluent), Portuguese (basic), Italian (basic), French (basic),  
Programming: GAUSS (advanced), MatLab (advanced), FORTRAN (beginner), Python (beginner)  
Software:  $\text{\LaTeX}$ (advanced), MS Office (advanced), Stata (advanced), EViews (intermediate)

## References

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**Prof. Dr. Burkhard Heer**

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